

Contact  
Jazztel p.l.c.  
Investor Relations  
Tel.: +34 91 183 99 92

Anabel Segura, 11  
28108 Alcobendas  
Madrid  
www.jazztel.com



**Madrid, April 29<sup>th</sup>, 2008**

Following the dispositions under the article 82 of the Law 24/1988, of the Stock Market and additional dispositions, and for general disclosure to the market, we inform you on the following

### **RELEVANT FACT**

JAZZTEL informs that as it announced last March 26<sup>th</sup>, regarding its April 2005 convertible bonds issue (€275,000,000 5 per cent. Convertible Bonds due 2010, ISIN XS0217146587), the interest payment corresponding to the period from April 29<sup>th</sup>, 2007 to April 28<sup>th</sup>, 2008 will be paid by issuing and allotting bondholders with JAZZTEL Ordinary Shares, as stated in the subscription agreement entered into between Jazztel p.l.c. and The Dresdner Bank AG London Branch and in section 5.A of the terms and conditions of the offering circular in relation to the issue (the "Offering Circular"), verified and registered with the Luxembourg Stock Exchange on April 28<sup>th</sup>, 2005.

The total number of Ordinary Shares to be issued will be of 45,334,494 shares. The "Coupon Reference Price", which is the average of the Volume Weighted Average Price of an Ordinary Share for each of the five consecutive dealing days ending on the dealing day immediately preceding the coupon payment date, is €0.3124.

The coupon payment shall be made by Jazztel p.l.c. from April 29<sup>th</sup>, 2008, as described in the procedure included in section 5.A of the Offering Circular.

Jazztel p.l.c. is a company incorporated and resident for tax purposes in England and is therefore not subject to any withholding tax requirements on the coupon payment referred to in this notice, as described in section 9 of the terms and conditions of the Offering Circular.

Kind regards,

José Ortiz Martínez  
Company Secretary  
JAZZTEL p.l.c.