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JAZZTEL p.l.c., (hereinafter, "**JAZZTEL**" or the "**Company**") in accordance with the provisions of Article 82 of the "Mercado de Valores", Law 24/1988 of 28th July, hereby makes the following

ANNOUNCEMENT

The Comisión Nacional del Mercado de Valores ("CNMV") approved yesterday, February 11th the listing of 1,721,941 ordinary shares in the Company held in dematerialised form (the "Shares").

Such shares correspond to those issued as result of the exercise of a total of 17,133,032 Series A Warrants, as well as the exercise of stock options by employees for a total amount of 86,379 shares, that is a total amount of 17,219,411 ordinary shares of 0.08 € in nominal value. These shares, after the shares consolidation carried out on January 18th, 2010 and informed on that date to the CNMV, have been grouped in 1,721,941 ordinary shares of 0.8 euros of nominal value.

Regarding the warrants exercise, the equivalent of 17,133,032 warrants refer to two execution of Series A Warrants carried out by Boussard & Gavaudan and informed to the CNMV in the Announcements made on December 1st 2010 and December 22nd 2010 respectively. After these exercises, the number of Series A Warrants exercised is of 42,217,347 pending to be exercised 57,782,653 Series A Warrants as of this relevant fact date.

We inform you that the new shares represent a 0.71% of the entire share capital of the Company which is quoted to this date.

It is foreseen that the new shares will start trading in the Madrid, Barcelona, Valencia and Bilbao stock exchanges as well as the Spanish electronic market on February 15th, 2010.

In Alcobendas (Madrid), February 12th, 2010

José Ortiz Martínez
Company Secretary
Jazztel p.l.c.